

Commercial Loan Application (Guarantor)

Property Information and Purpose of Loan

Subject Property Address (street, city, state & zip)

Legal Description of Subject Property (attach description if necessary)

Purpose of Loan Purchase Property with be Investment

Title will be held in what Name(s) Manner in which title will be held

Source of Down Payment, Settlement Charges, and/or Subordinate Financing (explain)

Guarantor Borrower Information

Guarantor Name (include Jr. or Sr. if applicable)

Social Security Number Home Phone (include area code) DOB (mm/dd/yy) Yrs School

Married Unmarried (include single, divorced, widowed) Separated

Dependants No. Ages

Present address (street, city, state, ZIP) Own Rent _____No. Yrs.

Mailing Address, if different from Present Address

If residing at present address for less than two years, complete the following:

Former Address (street, city, state, ZIP) Own Rent _____No. Yrs

Employment Information

Name & Address of Employer ___Yrs on this job Yrs. Employed in this line of work/ profession

Self-Employed

Position/Title/Type of Business Business Phone (include area code)

If employed in current position for less than two years or if currently employed in more than one position, complete the following:

Assets and Liabilities (Cont'd)

Name & Address of Bank, S&L, or Credit Union		Name & Address of Company	\$ Payment/Months	\$
Acct. No.	\$	Acct. No.		
Stocks & Bonds (Company Name/number & description)	\$	Name and address of Company Acct. No.	\$ Payment/Months	\$
Life Insurance net cash value Face Amount:	\$	Name & Address of Company Acct. No.	\$ Payment/Months	\$
Subtotal Liquid Assets	\$	Name & Address of Company Acct. No.	\$ Payment/Months	\$
Real estate owned(enter market value from schedule of real estate owned)	\$			
Vested interest in retirement fund	\$			
Net worth of business(es) owned (attach financial statement)	\$			
Automobiles owned (make & Year)	\$	Alimony/Child Support/Separate Maintenance Payments owed to:	\$	
Other assets (itemize)	\$	Job Related Expense (child care, union dues, etc)	\$	
Total Assets a.	\$	Net Worth a minus b	\$	Total Liabilities (b)
				\$

Schedule of Real Estate Owned (if additional properties are owned, use continuation sheet.)

Property address (∇ Enter S if sold, PS If pending sale or R if rental being held for Income.)

Address	∇	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Miss	Net Rental Income
			\$	\$	\$	\$	\$	\$
		Totals	\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name

Creditor Name

Account Number

Declarations

If you answer (yes) to any question a through i, please use continuation sheet for explanation.

Guarantor
Yes No

- a. Are there any outstanding judgments against you?
- b. Have you been declared bankrupt within the past 7 years?
- c. Have you had property foreclosed upon or given title or deed in lieu there of in the last 7 years?
- d. Are you a party to a lawsuit?
- e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment?

(This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes" provide details including date, name and address of Lender, FHA or VA case number, if any, and reasons fro the action.)

- f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage financial obligation, bond, or loan guarantee.
- g. Are you obligated to pay alimony, child support, or separate maintenance?
- h. Is any part of the down payment borrowed?
- i. Are you a co-maker or endorser on a note?

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- j. Are you a U.S. citizen?
 - k. Are you a permanent resident alien?
 - l. Do you intent to occupy the property as your primary residence? if "Yes" complete question m below
 - m. Have you had an ownership interest in a property in the last three years?

- (1) What type of property did you own- principle residence (PR) Second home (SH), or investment property (IP)? _____
- (2) How did you hold title to the home – solely by yourself(S) Jointly with you spouse (SP), or jointly with another Person (O)? _____

Acknowledgement and Agreement

Each of the undersigned specifically represent to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties. (2) Loan will be secured by a mortgage or deed of trust on the property described in this application; (3) The property will not be used for any illegal or prohibited purpose of use; (4) all statements made in this application are made for the purpose of obtaining commercial mortgage loan; (5) the property will be for investment purposes; (6) the Lender, its servicers, successors or assigns may rely on the information contained in the application and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represent herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies;(9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature" as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature shall be as affection, enforceable and valid as if a paper version of this application were delivered containing my original written signature. Great Plains Funding and or 1st Enterprise Bank may obtain credit report/history from all report agencies.

Acknowledgement. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns may verify or recertify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Guarantor Signature

Date

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